

UNIVERSITY
OF MIAMI
OFFICE of ESTATE
& GIFT PLANNING



WHAT WILL YOUR LEGACY BE?

FACULTY AND STAFF GIVING



Keep Your **LEGACY** Moving Forward

As a member of the dedicated faculty and staff at the University of Miami, your hard work impacts lives in many ways. Every day, each of us contributes, through our time and talent, to the University's commitment to providing world-class education, innovative research and patient care, and transformational community and public service. Giving to UM is another great way to show your support of this mission and to make a difference. We do so many great things here at the U, it's easy to find an area that you want to help grow and to succeed.

Planned giving can be a good option for doing this. By making a planned gift, you can shape a better tomorrow, inspire others to give and even receive financial or tax benefits. Your gift, no matter the size, is important and has the power to make an impact not just on our campuses and the local community, but on the world. It is an investment in the future.

There are many ways that you can leave a legacy through a planned gift.





ESTABLISH A CHARITABLE GIFT ANNUITY

A charitable gift annuity is a great example of how a gift to UM can generate payments for you. With this gift, you transfer your cash or property to UM and we promise to make fixed payments to you for life at a rate based on your age. Also, you receive a charitable income tax deduction and a portion of each of your annuity payments may be tax free. The remainder, after your lifetime, goes to UM for the purpose you desire.

INCLUDE UM IN YOUR WILL OR TRUST

A bequest is a gift that is made through your will or trust and can establish your wishes today without relinquishing needed assets during your lifetime. A bequest can be a specific amount, a percentage, or a particular piece of real or personal property. Contact us and we'll help you with language to include UM in your will or trust.

NAME UM AS A BENEFICIARY OF A RETIREMENT ACCOUNT

When you name UM as a beneficiary of your IRA, 401(k) or other retirement plan (partial or full), you not only are making an impactful future gift to UM, while keeping control of the assets during your lifetime, you also remove a highly taxable asset from your estate, leaving other less-taxed assets for your heirs. If you are 70½ or older, you can make a gift from your IRA to UM without paying income taxes.



SET UP A CHARITABLE REMAINDER TRUST

This type of trust gift can help you avoid capital gains tax on the sale of your appreciated assets, generate regular increased income for you, provide you with a charitable income tax deduction, and, upon your passing, transfer the remainder of the trust to UM to support the area of your choice. Your charitable remainder trust will be invested to produce income and take advantage of investment growth opportunities.

DESIGNATE UM AS A BENEFICIARY OF A LIFE INSURANCE POLICY

If you have an old, unneeded life insurance policy, you can donate it to UM and take an immediate tax deduction. You can also name the University as a beneficiary of your policy and support UM after your lifetime, or you can name the University as an owner and beneficiary of a policy and receive a tax deduction every year for the premium payments.

MAKE A GIFT OF REAL ESTATE

A gift of your real estate that has been held for more than a year not only can help you dispose of property you may no longer need, it also has the advantage of providing you with a charitable tax deduction based on the current value of the property. You can also avoid or reduce capital gains tax on the sale of your property. Through a retained life estate, you can donate your property to the University but retain the right to live there throughout your lifetime, subject to your maintenance of the property.

YES!

I am interested in supporting the future of the University of Miami.

To learn more about making a planned gift, you'll find the following on our website at www.miami.edu/plannedgiving:

- A **FREE** Estate Planning Guide
- Sample language to share with your attorney on including a gift to the University of Miami in your will or trust
- A personalized illustration of how a gift annuity or charitable remainder trust may benefit you
- Information about other planned giving vehicles

If you have already included the University of Miami in your estate plans, please let us know so that we can recognize your generosity and induct you into the Heritage Society.

All discussions are confidential and your gift (or just the amount of your gift, whichever you prefer) will not be disclosed without your permission.

We respect your privacy. Information collected here will be kept strictly confidential. It will not be sold, rented, loaned or otherwise disclosed, and it will not be used in ways to which you have not consented.

UNIVERSITY
OF MIAMI



SPOTLIGHT HERITAGE SOCIETY



Dr. Robert Johnson: Professor of Sociology, College of Arts and Sciences

Bob Johnson and his husband, Layne Tidwell, directed their planned gift to scholarships for LGBTQ students at UM, especially "those who may find themselves in a situation of not being able to pay for their tuition because many of these students who self-identify and disclose during their college years initially may have difficulty with their families' acceptance," said Johnson. "Families are an important resource for any college student, and if that resource happens to dry up, it threatens their future education."



Sarah Nesbitt Artecona: Associate Vice President of Community Engagement, Office of the President

Sarah has made a bequest in her estate plans to fund the Lenore C. Nesbitt Scholarship

Fund at the School of Law to honor her mother's memory. Sarah's parents met at the University's School of Law on their first day of classes and were married for 44 years. "A planned gift can change a student's life, further an academic's research, and build a better learning platform for generations to come. I am so proud of my association with the U and want that pride to carry forward with future generations."



Dr. Rodney Howell: Professor of Pediatrics, Chair Emeritus, Miller School of Medicine

Newborn screening pioneer R. Rodney Howell, M.D., is a full-time professor of Pediatrics and Chair Emeritus of Pediatrics at the Miller School of Medicine. "As a long-time department chair, I am acutely aware of the importance of private donations to the University of Miami. That's why I decided to make an unrestricted planned gift that allows the University to use my donation wherever it can do the most good."

JOIN OUR HERITAGE SOCIETY!

When you make a planned gift to UM, you join our prestigious **Heritage Society**.

This group was established in 1988 to honor those individuals who have made a planned gift to UM or who have included UM in their estate plans.



IMPACT

THE FUTURE OF THE U THROUGH A **PLANNED GIFT**



CAN MAKE A DIFFERENCE



- Scholarships and Student Support
- Endowed Funds
- Medical Care, Research, and Education
- Faculty Support and Research
- Facilities and Equipment
- Athletics
- Programs and General Support
- Unrestricted Funds for Greatest Needs





FACULTY AND STAFF GIVING



Have a question?
We can help
1-800-529-6935

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Executive Director, Estate and Gift Planning

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For more information about including a gift to the University of Miami in your estate plans, please visit our website:

www.miami.edu/plannedgiving

